



1z0-213

Oracle Receivables 11i Fundamentals

Exam number/code: 1z0-213

Exam name: Oracle Receivables 11i Fundamentals

Questions & Answers: 122 Q&A

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Question 1:

The Accounts Receivable clerk at ABC Corp. is in receipt of a payment of \$2000.00 against a customer invoice that has an amount due of only \$1,500.00. At this point, the clerk cannot determine the reason for this overpayment, because the remittance advice does not state a reason.

The clerk partially applies the receipt to the invoice amount that is due. Considering this typical situation, what receipt status should be displayed?

- A. Applied
- B. Unapplied
- C. On-Account
- D. Unidentified
- E. Partially Applied

Answer: B

Question 2:

At which level is Oracle Receivables secured?

- A. Business Group
- B. Set of Books
- C. Operating Unit
- D. Organization

Answer: C

Question 3:

TestKing.com. has sales tax requirements that involve 2 types of sales tax. The first sales tax applies to all customers. A second sales tax is based on where the company ships the goods. All goods are taxable, however some customers who resell the goods are exempted from the second sales tax. Choose three applicable options to set up tax for CAN Inc. (Choose three.)

- A. Tax code for exempt tax
- B. Customer exemptions for the first sales tax
- C. Customer exemptions for the second sales tax
- D. Tax group for combination of the two tax codes
- E. Item exemptions for both sales taxes

Answer: A,C,D

Question 4:

Autolockbox uses attributes to identify a customer for each autolockbox receipt. Which is NOT a valid attribute for Autolockbox to identify the customer?

- A. MICR Number
- B. Customer Number

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- C. Invoice Number using the Auto Associate option
- D. Associate Receipts with Billing Locations
- E. Receipt Number (which is often the check number)
- F. Consolidated Billing Number using the Auto Associate option

Answer: E

Question 5:

By mistake, Terry at TestKing.com entered a valid invoice-related customer receipt as a miscellaneous receipt instead of a "Standard" receipt in the Oracle Receivables- Receipts entry form.

Now he wants to change the receipt type from Miscellaneous to standard. The receipt has not been posted to General Ledger. Help Terry Identify the correct action.

- A. Query the miscellaneous receipt in the Receipts entry form, unapply the receipt application, select the receipt type of "Standard" from the drop-down list and save the receipt
- B. Reverse the miscellaneous receipt, because the Receipt type field is not updatable. Next, enter a new receipt with the receipt type of "Standard"
- C. Create a chargeback against the miscellaneous receipt entered by mistake, because the Receipt type filed is not updatable. Next, enter a new receipt with the receipt type of "Standard"
- D. Query the miscellaneous receipt in the Receipts entry form and deselect the completion check box. Then select the receipt type of "standard" from the drop-down list and save the receipt
- E. Enter a debit memo and apply it to the miscellaneous receipt to reverse it effect. Next, enter a new receipt in the Receipts entry form with the receipt type of "Standard"

Answer: B

Question 6:

John, your client's Oracle Accounts (AR) team lead, is considering the use of Customer Account Relationships to manage customer accounts, apply cash receipts of one customer to another, and so on. He produces a list of activities that the company wants Customer Account Relationships to handle. The system option of "Allow Payment of Unrelated Transactions" is deselected. Identify the activity that affects two customers but does NOT require Customer Account Relationships.

- A. Creating Automatic Receipts for a customer
- B. Applying manual cash receipts for a customer
- C. Adjusting or crediting a transaction for a customer
- D. Mass applying receipt application for a customer
- E. Creating a transaction with a Paying customer that is different from the Bill To customer
- F. Creating a transaction with a Bill To customer that is different from the Ship To customer

Answer: F

Question 7:

Which four steps are defined using system options in Oracle Receivables? (Choose Four.)

- A. Whether header level rounding will be used
- B. Whether printed transactions can be changed
- C. Whether transactions can be deleted after saving
- D. Whether free form transaction line entry will be allowed
- E. Whether AutoAccounting will be used for account creation

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- F. Whether freight will be allocated across transaction lines
- G. Whether Natural Application or Allow Over Application will be used
- H. Whether information transferred from Oracle Receivables will be automatically imported into Oracle General Ledger

Answer: A,B,C,H

Question 8:

Which statement best describes the steps in a credit review process?

- A. Defining a profile class, assigning it to customers, setting up the scoring model and starting the workflow background process
- B. Manually review TestKing.coms past billing and payment history and initiate discussion with TestKing.com and implement recommendations
- C. Initiate credit review, data collection and data analysis and also making and implementing the recommendations
- D. Manually initiate a review by sending out mails to customers requesting information, review and make recommendations and implement recommendations after approval.

Answer: C

Question 9:

Which two statements are true about the "Order to cash" lifecycle? (Choose two.)

- A. Posting receipts is part of the Cash Management Process
- B. You can create new orders by entering information or by copying existing orders
- C. The pricing engine supplies the initial unit price from the item price listed in the Inventory Organization
- D. When you book an order, the information is transferred through AutoInvoice to Receivables for invoicing TestKing.com
- E. During AutoInvoice, when the data is brought into the interface tables, errors are moved to the interface Exceptions table to be corrected.

Answer: B,E

Question 10:

Which is the most common error made by new users who enter invoices?

- A. Forgetting to calculate tax
- B. Forgetting to save their changes
- C. Forgetting to assign sales credits
- D. Forgetting to complete the invoice
- E. Not entering the accounting distributions
- F. Not verifying that Line Amount equals Quantity Multiplied by Unit Price

Answer: D

Question 11:

You may use the reconciliation programs of Cash Management to validate the information in the bank statement open interface tables, import the validated bank statement, and perform reconciliation after the import process. Which three statements are true about Bank Statement Interface errors? (Choose three.)

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- A. You can correct import errors by using the Bank Statement Interface window.
- B. You can review reconciliation-related errors as well as import validation errors from the Bank Statement Interface window.
- C. You can repair the Bank Statement Open Interface tables manually to correct import errors.
- D. You can review all import and validation errors for a statement; however, you cannot review those errors that occurred for a specific statement line.
- E. If you prefer to review the errors in a printed report, the AutoReconciliation Execution Report is run automatically when you run either of the programs that include the import of the bank statement.

Answer: A,C,E

Question 12:

Which type of change to a transaction would the AR: Change customer on Transaction profile option allow when set to Yes?

- A. Updating customer profile
- B. Updating transactions that are posted
- C. Updating customer name on a transaction
- D. Updating transactions only of type Chargeback

Answer: C

Question 13:

In which situation would you attach invoice rules and accounting rules to your invoice?

- A. Your company policy is to include a terms and conditions document with specific product sales to stipulate various conditions of the sale.
- B. Your customer orders an item from you that you do not regularly stock. You will have to special order the item and then resell it to your customer.
- C. Your customer agrees to pay you to provide standard training for them over the next 15 months.
- D. Your customer agrees that they will pay for one day of installation service for a complex product they purchased.
- E. Your customer informs you that the product she is ordering may have to be returned. You sell it to her anyway and will handle the return if that becomes necessary.

Answer: C

Question 14:

You want an invoice to be due in four stages. To accomplish this, what should you do when creating the invoice?

- A. Assign an invoicing rule with four schedules
- B. Assign an accounting rule with four schedules
- C. Assign payment terms that have four payment schedules
- D. Assign payment terms that have four discount periods defined
- E. Create four lines and assign different payment terms to each line

Answer: C

Question 15:

TestKing.com has several operating companies setup as balancing segment values in its Chart of Accounts. There is only one sales tax rate that is applicable to its services. However, for accounting purposes, MT Services must track the sales tax by operating company. Except for some government agencies that are customers, sales tax is applicable to all customers. The controller wants to know the minimum setup steps that TestKing.com must perform. Choose the three minimum setup steps to implement AR Sales for MT. (Choose three.)

- A. Tax Groups
- B. Sales Tax Code
- C. Location Sales Tax
- D. AutoAccounting for Tax
- E. Assign Tax Code to Customer Site
- F. Assign Tax Code to Transaction Type

Answer: B,D,E

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